

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
STATEMENT OF NET POSITION
JUNE 30, 2013

Exhibit A-1

	Primary Government
	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 1,525,253
Receivables	
Due from government	14,616
Prepays	8,301
Total current assets	1,548,170
Capital assets	
Furniture, fixtures and equipment	77,553
Less: accumulated depreciation	(11,214)
Total noncurrent assets	66,339
Total assets	\$ 1,614,509
LIABILITIES	
Accounts payable	\$ 7,269
Accrued liabilities	68,489
Unspent Ad valorem tax revenue	444,244
Unspent grant revenue	175,000
Total liabilities	695,002
NET POSITION	
Invested in capital assets	66,339
Restricted	84,841
Unrestricted	768,327
Total net position	919,507
Total liabilities and net position	\$ 1,614,509

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	1,383,227	1,167	90,361	-	(1,291,699)
Support services:					
Students	133,915	-	-	-	(133,915)
Instruction	23,241	-	-	-	(23,241)
General Administration	51,270	-	-	-	(51,270)
School Administration	308,366	-	-	-	(308,366)
Central Services	166,762	-	-	-	(166,762)
Operation & Maintenance of Plant	101,799	-	-	-	(101,799)
Student Transportation	-	-	-	-	-
Other Support Services	3,388	-	-	-	(3,388)
Food Services Operations	850	-	-	-	(850)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	231,538	-	-	231,538	-
Total governmental activities	2,404,356	1,167	90,361	231,538	(2,081,290)
			General Revenues:		
					2,239,909
					19,042
					6,310
					2,265,261
					183,971
					735,536
					\$ 919,507

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH SCIENCE
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106	Intel Foundation 26116	Daniels Fund 26141
ASSETS					
<i>Current Assets</i>					
Cash and cash equivalents	\$ 833,546	\$ 70,900	\$ -	\$ 1,563	\$ 175,000
Accounts receivable					
Due from government	-	4,077	4,499	-	-
Due from other funds	9,155	-	-	-	-
Prepays	8,301	-	-	-	-
Total assets	851,002	74,977	4,499	1,563	175,000
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	7,269	-	-	-	-
Accrued expenses	67,105	-	1,384	-	-
Unspent Ad valorem tax revenue	-	-	-	-	-
Unspent grant revenue	-	-	-	-	175,000
Due to other funds	-	-	3,115	-	-
Total liabilities	74,374	-	4,499	-	175,000
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	8,301	-	-	-	-
Restricted	-	74,977	-	1,563	-
Assigned	768,327	-	-	-	-
Total fund balance	776,628	74,977	-	1,563	-
Total liabilities and fund balance	\$ 851,002	\$ 74,977	\$ 4,499	\$ 1,563	\$ 175,000

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 ALBUQUERQUE INSTITUTE FOR MATH SCIENCE
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2013

Exhibit B-1
 (Page 2 of 4)

	Dual Credit Instructional Materials 27103	Formative Assessments 27111	Teacher Mentoring Program 27154	Top Growth 27171
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from government	-	-	-	6,040
Due from other funds	-	-	-	-
Prepays	-	-	-	-
Total assets	-	-	-	6,040
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Unspent Ad valorem tax revenue	-	-	-	-
Unspent grant revenue	-	-	-	-
Due to other funds	-	-	-	6,040
Total liabilities	-	-	-	6,040
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities and fund balance	\$ -	\$ -	\$ -	\$ 6,040

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH SCIENCE
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit B-1
(Page 3 of 4)

	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	SB-9 Capital Improvements 31700	Total Primary Government
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 444,244	\$ -	\$ 1,525,253
Accounts receivable				
Due from government	-	-	-	14,616
Due from other funds	-	-	-	9,155
Prepays	-	-	-	8,301
<i>Total assets</i>	-	444,244	-	1,557,325
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	7,269
Accrued expenses	-	-	-	68,489
Unspent Ad valorem tax revenue	-	444,244	-	444,244
Unspent grant revenue	-	-	-	175,000
Due to other funds	-	-	-	9,155
<i>Total liabilities</i>	-	444,244	-	704,157
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	8,301
Restricted	-	-	-	76,540
Assigned	-	-	-	768,327
<i>Total fund balance</i>	-	-	-	853,168
<i>Total liabilities and fund balance</i>	\$ -	\$ 444,244	\$ -	\$ 1,557,325

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
 GOVERNMENTAL FUNDS
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
 JUNE 30, 2013

Exhibit B-1
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 853,168
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	66,339
Net Position-total Governmental Activities	\$ 919,507

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH SCIENCE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106	Intel Foundation 26116	Daniels Fund 26141
<i>Revenues:</i>					
Local & County Grant	\$ 14,562	\$ 10	\$ -	\$ -	\$ -
Charges for services	1,167	-	-	-	-
State sources	2,258,951	23,723	-	-	-
Federal sources	-	-	34,522	-	-
<i>Total revenues</i>	<u>2,274,680</u>	<u>23,733</u>	<u>34,522</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,332,110	2,636	31,479	4,747	-
Support Services:					
Students	130,872	-	3,043	-	-
Instruction	22,695	-	-	-	-
General Administration	49,891	-	-	-	-
School Administration	308,366	-	-	-	-
Central Services	166,762	-	-	-	-
Operation & Maintenance of Plant	147,774	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	1,382	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	850	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,160,702</u>	<u>2,636</u>	<u>34,522</u>	<u>4,747</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>113,978</u>	<u>21,097</u>	<u>-</u>	<u>(4,747)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	6,310	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,310</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>113,978</u>	<u>21,097</u>	<u>-</u>	<u>1,563</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>662,650</u>	<u>53,880</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 776,628</u>	<u>\$ 74,977</u>	<u>\$ -</u>	<u>\$ 1,563</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH SCIENCE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2
(Page 2 of 4)

	Dual Credit Instructional Materials 27103	Formative Assessments 27111	Teacher Mentoring Program 27154	Top Growth 27171
<i>Revenues:</i>				
Local & County Grant	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-
State sources	655	546	-	16,343
Federal sources	-	-	-	-
<i>Total revenues</i>	<u>655</u>	<u>546</u>	<u>-</u>	<u>16,343</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	655	-	-	16,343
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	546	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	2,006	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>655</u>	<u>546</u>	<u>2,006</u>	<u>16,343</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,006)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,006)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,006</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 ALBUQUERQUE INSTITUTE FOR MATH SCIENCE
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2
 (Page 3 of 4)

	Public School Capital Outlay 31200	Capital Improvements 31600	SB-9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>				
Local & County Grant	\$ -	\$ -	\$ -	\$ 14,572
Charges for services	-	-	-	1,167
State sources	216,338	-	15,200	2,531,756
Federal sources	-	-	-	34,522
<i>Total revenues</i>	<u>216,338</u>	<u>-</u>	<u>15,200</u>	<u>2,582,017</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	1,387,970
Support Services:				-
Students	-	-	-	133,915
Instruction	-	-	-	23,241
General Administration	-	-	-	49,891
School Administration	-	-	-	308,366
Central Services	-	-	-	166,762
Operation & Maintenance of Plant	-	-	-	147,774
Student Transportation	-	-	-	-
Other Support Services	-	-	-	3,388
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	850
Capital outlay	216,338	-	15,200	231,538
<i>Total expenditures</i>	<u>216,338</u>	<u>-</u>	<u>15,200</u>	<u>2,453,695</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,322</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	6,310
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,310</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>134,632</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>718,536</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 853,168</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2
(Page 4 of 4)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 134,632
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.	
Depreciation expense	(7,394)
Capital Outlays	<u>56,733</u>
Excess capital outlay over depreciation	49,339
Change in Net Position of governmental activities:	<u><u>\$ 183,971</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
STATEMENT OF FIDUCIARY ASSETS & LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash	<u>12,322</u>
Total Assets	<u><u>\$ 12,322</u></u>
LIABILITIES	
Deposits held for others	<u>12,322</u>
Total Liabilities	<u><u>\$ 12,322</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
ASSETS				
Cash in bank	\$ 17,625	4,951	10,254	\$ 12,322
Total assets	<u>\$ 17,625</u>	<u>\$ 4,951</u>	<u>\$ 10,254</u>	<u>\$ 12,322</u>
 LIABILITIES				
Deposits held for others	\$ 17,625	4,951	10,254	\$ 12,322
Total liabilities	<u>\$ 17,625</u>	<u>\$ 4,951</u>	<u>\$ 10,254</u>	<u>\$ 12,322</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2013

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>	<u>Name and Location of Safekeeper</u>
New Mexico Bank & Trust	412707EB3, 4.00% Matures 8/15/2026	\$ 1,740,671	New Mexico Bank & Trust
		<u>\$ 1,740,671</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
 PUBLIC EDUCATION DEPARTMENT
 ALBUQUERQUE INSTITUTE OF MATH & SCIENCE
 SCHEDULE OF CASH ACCOUNTS
 JUNE 30, 2013

Schedule II

Bank Account Type	NM BANK & TRUST
Checking - Operating	\$ 1,569,056
Total On Deposit	1,569,056
Reconciling Items	(31,481)
Reconciled Balance June 30, 2013	\$ 1,537,575
Less: Agency Funds	12,322
Total Cash	\$ 1,525,253

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE OF MATH & SCIENCE
CASH RECONCILIATION
JUNE 30, 2013

Schedule III
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Federal Flowthrough Account 24000	Local Grants Account 26000
Cash, June 30, 2012	\$ 719,634	\$ 53,880	\$ -	\$ -
Add:				
2012-13 revenues	2,274,680	19,656	30,023	175,000
Total cash available	2,994,314	73,536	30,023	175,000
Less:				
2012-13 expenditures	(2,161,736)	(2,636)	(34,522)	(4,747)
Permanent cash transfer	-	-	-	6,310
Prior year outstanding loans	-	-	-	-
Receivable/Payable	-	-	-	-
Cash, June 30, 2013	832,578	70,900	(4,499)	176,563
Cash Reconciliation to GAAP Basis:				
Audit reclassifications to cash	968	-	4,499	-
Cash per books	\$ 833,546	\$ 70,900	\$ -	\$ 176,563
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	(55,950)	4,077	4,499	(175,000)
Fund Balance, Modified Accrual Basis	\$ 776,628	\$ 74,977	\$ -	\$ 1,563

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE OF MATH & SCIENCE
CASH RECONCILIATION
JUNE 30, 2013

Schedule III
 (Page 2 of 2)

State Flowthrough Account 27000	Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Capital Improv. SB9 31700	Total
\$ 2,654	\$ -	\$ 273,042	\$ -	\$ 1,049,210
<u>11,504</u>	<u>216,338</u>	<u>171,202</u>	<u>15,200</u>	<u>2,913,603</u>
14,158	216,338	444,244	15,200	3,962,813
(17,544)	(216,338)	-	(15,200)	(2,452,723)
(2,654)				3,656
-	-	-		-
<u>(6,040)</u>	<u>-</u>	<u>444,244</u>	<u>-</u>	<u>1,513,746</u>
6,040	-	-	-	11,507
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 444,244</u>	<u>\$ -</u>	<u>\$ 1,525,253</u>
6,040	-	(444,244)	-	(660,578)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 853,168</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
OPERATIONAL FUND
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 14,562	\$ 14,562
Charges for services	-	-	1,167	1,167
State sources	2,174,379	2,242,410	2,258,951	16,541
Federal sources	-	-	-	-
<i>Total revenues</i>	<u>2,174,379</u>	<u>2,242,410</u>	<u>2,274,680</u>	<u>32,270</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,533,379	1,593,314	1,331,971	261,343
Support Services:				
Students	-	33,938	22,695	11,243
Instruction	163,094	163,191	130,872	32,319
General Administration	67,500	71,250	46,458	24,792
School Administration	445,195	425,597	308,366	117,231
Central Services	186,627	239,820	174,880	64,940
Operation & Maintenance of Plant	320,420	376,274	144,261	232,013
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	827	1,382	(555)
Community Services Operations	-	-	-	-
Food Services Operations	-	850	850	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,716,215</u>	<u>2,905,061</u>	<u>2,161,735</u>	<u>743,326</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(541,836)</u>	<u>(662,651)</u>	<u>112,945</u>	<u>775,596</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	541,836	662,651	-	(662,651)
<i>Total other financing sources (uses)</i>	<u>541,836</u>	<u>662,651</u>	<u>-</u>	<u>(662,651)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>112,945</u>	<u>112,945</u>
<i>Cash or fund balance, beginning of the year, (as restated)</i>	<u>-</u>	<u>-</u>	<u>719,634</u>	<u>719,634</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 832,579</u>	<u>\$ 832,579</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			<u>1,032</u>	
NET CHANGE IN FUND BALANCE			<u><u>\$ 113,977</u></u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
INSTRUCTIONAL MATERIALS
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 10	\$ 10
State sources	19,646	19,646	19,646	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,646</u>	<u>19,646</u>	<u>19,656</u>	<u>10</u>
<i>Expenditures:</i>				
Current:				
Instruction	19,646	73,526	2,636	70,890
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>19,646</u>	<u>73,526</u>	<u>2,636</u>	<u>70,890</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(53,880)</u>	<u>17,020</u>	<u>70,900</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	53,880	-	(53,880)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>53,880</u>	<u>-</u>	<u>(53,880)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>17,020</u>	<u>17,020</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>53,880</u>	<u>53,880</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,900</u>	<u>\$ 70,900</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			4,077	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u><u>\$ 21,097</u></u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
IDEA-B ENTITLEMENT
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -		\$ -
State sources		-	-	-
Federal sources	-	89,171	30,023	(59,148)
Interest	-	-	-	-
<i>Total revenues</i>	-	89,171	30,023	(59,148)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	34,681	31,479	3,202
<i>Support Services:</i>				
Students	-	54,490	3,043	51,447
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	89,171	34,522	54,649
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(4,499)	(4,499)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(4,499)	(4,499)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (4,499)	\$ (4,499)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			4,499	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
INTEL FOUNDATION
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction				-
Support Services:	-	6,310	4,747	1,563
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	6,310	4,747	1,563
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(6,310)	(4,747)	1,563
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	6,310	6,310
Designated cash	-	6,310	-	(6,310)
<i>Total other financing sources (uses)</i>	-	6,310	6,310	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,563	1,563
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 1,563	\$ 1,563
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues				
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ 1,563</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
DANIELS FUND
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 175,000	\$ 175,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	175,000	175,000	-
<i>Expenditures:</i>				
Current:				
Instruction	-	165,000	-	165,000
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	10,000	-	10,000
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	175,000	-	175,000
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	175,000	175,000
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	175,000	175,000
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 175,000	\$ 175,000
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(175,000)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
DUAL CREDIT INSTRUCTIONAL MATERIALS
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	655	655	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	655	655	-
<i>Expenditures:</i>				
Current:				
Instruction	-	655	655	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	655	655	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues				
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
FORMATIVE ASSESSMENTS
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,448	546	(2,902)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,448	546	(2,902)
<i>Expenditures:</i>				
Current:				
Instruction				-
Support Services:				
Students	-	-	-	-
Instruction	-	3,448	546	2,902
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	3,448	546	2,902
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues				
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
BEGINNING TEACHER MENTORING PROGRAM
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	2,006	(2,006)
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	2,006	(2,006)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,006)	(2,006)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,006)	(2,006)
<i>Cash or fund balance, beginning of year</i>	-	-	2,006	2,006
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ (2,006)	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
TOP GROWTH
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	17,609	10,303	(7,306)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	17,609	10,303	(7,306)
<i>Expenditures:</i>				
Current:				
Instruction	-	17,609	16,343	1,266
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	17,609	16,343	1,266
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(6,040)	(6,040)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(6,040)	(6,040)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (6,040)	\$ (6,040)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			6,040	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
PUBLIC SCHOOL CAPITAL OUTLAY
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	216,338	216,338	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	216,338	216,338	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	216,338	216,338	-
<i>Total expenditures</i>	-	216,338	216,338	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
HB 33 CAPITAL IMPROVEMENTS
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property Taxes	\$ 447,760	\$ 145,674	\$ 171,202	\$ 25,528
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>447,760</u>	<u>145,674</u>	<u>171,202</u>	<u>25,528</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	447,760	145,674	-	145,674
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	273,042	-	273,042
<i>Total expenditures</i>	<u>447,760</u>	<u>418,716</u>	<u>-</u>	<u>418,716</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(273,042)</u>	<u>171,202</u>	<u>444,244</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	273,042	-	(273,042)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>273,042</u>	<u>-</u>	<u>(273,042)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>171,202</u>	<u>171,202</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>273,042</u>	<u>273,042</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 444,244</u>	<u>\$ 444,244</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(171,202)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
SB-9 CAPITAL IMPROVEMENTS
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	15,200	22,094	15,200	(6,894)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,200</u>	<u>22,094</u>	<u>15,200</u>	<u>(6,894)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	15,200	22,094	15,200	6,894
<i>Total expenditures</i>	<u>15,200</u>	<u>22,094</u>	<u>15,200</u>	<u>6,894</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements